



## **ELEMENT PARTNERS COMPLETES SALE OF FIVE CUBITS**

**August 13, 2014**

### *Element Successfully Exits Software Technology Company*

Element Partners ("Element"), a growth equity firm focused on investing in businesses providing innovative products, software, and services to the energy and industrial technology markets, is pleased to announce it has successfully completed the sale of portfolio company Five Cubits to Command Alkon.

Five Cubits is a leading supply chain software and solutions company for the bulk materials market. The Company's software-as-a-service ("SaaS") solutions synchronize the supply chain for contractors, suppliers and haulers resulting in a product suite that reduces variable labor, fuel, and maintenance costs. Five Cubits optimizes all aspects of planning and performance, and allows transportation providers instant demand visibility, less likelihood of wasteful idling at-plant or at-job, and proof-of-delivery.

Since Element's original growth financing, Five Cubits' revenue has tripled and recurring SaaS revenue (which was negligible at the time of investment) now represents a majority of total revenue. Command Alkon is a market leader in providing software solutions to the bulk materials market, and an outstanding partner for Five Cubits going forward.

Element Partners, through the guided appointment of John Jazwicz as CEO of Five Cubits, facilitated the Company's transformation from a traditional enterprise software provider into a leading supply chain software-as-a-service and associated professional solutions. Michael Bevan, Managing Director of Element Partners, stated, "Element could not be more appreciative of the hard work and leadership provided by John Jazwicz. All of the credit for the success of this investment goes to John for his strategic vision, leadership, and entrepreneurial acumen. We are fortunate to have been able to partner with John to drive outstanding growth at Five Cubits."

Element continues to seek investments in the software arena, particularly those focused on energy and industrial markets.

**ABOUT ELEMENT PARTNERS**

Element Partners is a leading growth equity firm dedicated solely to companies providing innovative products, software, and services to the global energy and industrial technology markets. We strive to become long-term partners with passionate business leaders who have built pioneering growth companies in their markets.

We have a long history of providing our portfolio companies with the financial resources, industry contacts, and strategic insights necessary to maximize growth and shareholder return. Our team has successfully managed over \$1.25 billion in capital commitments spanning six investment partnerships.

## INVESTMENT CRITERIA

### General Criteria:

- Growth-oriented technology, services and manufacturing companies focused on energy or industrial technology
- \$10-40MM of equity capital for minority or control investments

### Target Company Financial Range:

- EBITDA between \$2MM & \$25MM
- Revenue between \$10MM & \$200MM

### Legal Disclaimer

This press release is for informational purposes and is not an offer to sell, or a solicitation of an offer to buy, securities in the United States or elsewhere. Element Partners is not utilizing this release to provide investment or other advice, and no information disclosed herein is to be relied upon for the purpose of making investment decisions. Any transactions described are included as representative transactions and are not necessarily reflective of overall performance.

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