

## Element Partners Announces Two New Partners and California Office

Element Partners (Philadelphia, PA and San Francisco, CA), a leading investor in Sustainability Technology and Innovation is pleased to announce the opening of a San Francisco office and the addition of Raj Atluru and Anup Jacob as General Partners and Managing Directors.

“As the adoption and investment in sustainability continues to gain momentum and visibility across all major industries, we are expanding our reach and are thrilled to have Raj and Anup join us at Element.”, said David Lincoln, founder and general partner. “We have known and worked with Raj and Anup for over a decade and their presence in California is going to be a significant catalyst for our companies, our investors, and our firm.”

Raj Atluru, most recently a founding partner with Silver Lake Kraftwerk, started his career at TL Ventures before moving on to lead the cleantech investment group for Draper Fisher Jurvetson (DFJ) in Menlo Park where he helped launch Element in 2005. Raj is a long-time investor and a recognized thought-leader in sustainability technology investing and has been on the boards of such notable companies as EnerNOC (ENOC) and SolarCity (SCTY).

Anup Jacob began his investment career at TPG Aqua back in the mid-1990’s and subsequently co-founded Richard Branson’s Virgin Green Fund before moving on to help lead the Deutsche Bank Masdar Cleantech funds. Anup has a long history of investments in sustainability technology companies and currently sits on the boards of Renovate America, the largest US PACE finance company, and Replanet, a leader in environmental reuse and recycling. After several years in London and Abu Dhabi, Anup has recently moved back to California and will join Raj in leading Element’s San Francisco office.

“With the continuing opportunity to invest in the expansion and adoption of sustainability technologies, we believe that now is the absolute perfect time to bring together a team of the most widely recognized and successful investors in the space”, said Raj Atluru.

Anup Jacob commented, “With our complementary backgrounds and experience, we see a fantastic opportunity to help build and grow market leading firms. All of the major industrial markets are being transformed and we are excited to build on Element’s brand and platform to be the preeminent firm in sustainability growth equity.”

### **About Element Partners**

With offices in Wayne, PA and San Francisco, CA, Element Partners is a leading growth

equity firm dedicated solely to companies providing innovative products, software, and solutions to the world's largest industrial markets. Element's partners combine operational and investment experience working with management teams to provide financial resources, industry contacts, and hands-on support to build market leading companies. Element's team is recognized as one of the leaders in Growth Equity for Sustainability Technology and Innovation and has managed over \$2 billion in capital commitments dedicated to these emerging growth companies and markets. For more information, please visit [www.elementpartners.com](http://www.elementpartners.com).